port duty on natural rubber on consignment basis are also being obtained as and when required.

Stock exchange at Bhubaneswar

1147. SHRI BAIKUNTHA NATH SAHU: Will the Minister of FINANCE be pleased to state:

(a) the date on which Bhubaneswar Stock Exchange in Orissa was granted recognition;

(b) whether it has not yet been made operational;

(c) if so, what are the reasons for the delay; and

(d) what steps have been taken so that it is made operational soon?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) Bhubaneswar Stock Exchange Ltd. was recognised by the Government under the Securities Contracts (Regulation) Act, 1956 with effect from the 5th June, 1989.

(b) to (d) The management of the Exchange have invited applications for the membership through advertisements in National News Papers on 24th and 25th July, 1989 and the last date for receipt of completed applications is 16th August, 1989. Trading will commence as soon as the members are selected.

Opening of new branches of Syndicate Bank

1148. SHRI BAIKUNTHA NATH SAHU: Will the Minister of FINANCE be pleased to state:

(a) the number of branches of Syndicate Bank so far opened in different States and the locations thereof;

(b) whether Government have a proposal to open some new brances of Syndicate Bank in 1988-89;

(c) whether place has been identified in Orissa therefor; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) Reserve Bank of India (RBI) has reported that, as at the end of December, 1988, 1468 branches of Syndicate Bank were functioning in the country. The time and labour involved in listing out the branches and their location may not be commensurate with the result to be achieved.

(b) On the basis of lists of identified centres received from the State Governments, RBI has allotted 77 rural and semi-urban centres to Syndicate Bank under the current Branch Licensing Policy for 1985-90. RBI has also allotted 9 urban and 10 Metropolitan/port town centres to Syndicate Bank. As per the information available with RBI, Syndicate Bank has opened branches at 26 rural and semi-urban centres, 6 urban centres and 6 metropolitan/port town centres. The branches at the remaining centres are yet to be opened. In addition, RBI has allotted 16 rural centres to Syndicate Bank under the Service Area Approach. RBI has advised the bank to open branches at the allotted centres expeditiously.

(c) and (d) RBI has alllotted 2 centres to Syndicate Bank, namely, Badapada in Cuttack and Kalanagadia in Mayurbhanj Districts of Orissa. The branch at Badapada has since been opened and the branch at Kalanagadia is yet to be opened.